LIGHT UP THE WORLD

# FIEM INDUSTRIES LIMITED

(AN ISO / TS 16949 : 2009, ISO 14001: 2004, OHSAS 18001 : 2007 & ISO 9001 : 2008 CERTIFIED COMPANY)
Unit-VII : Plot No. 1915, Rai Industrial Estate, Phase-V, Sonepat-131029 Haryana (INDIA)
Tel. : +91- 130-2367905/906/907/908/909/910 Fax :+91-130-2367903
E-mail : fiemunit7@fiemindustries.com

**April 2, 2016** **(Through Listing Centre)**

**The Manager,**
**Dept. of Corporate Services**
**B S E Limited**
**25th Floor, P. J. Towers, Dalal Street,**
**Fort, Mumbai - 400 001**

Dear Sir,

**Sub: MoU for Strategic Tie-up.**
**Ref: Regulation 30(4) read with Schedule III (Para B of Part A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).**

We have immense pleasure to inform that we have signed a **"Memorandum of Understanding" (MoU)** with **Kyowa Co., Ltd., Japan** for establishing a Joint Venture Company in India to set up a sophisticated facility with ultra-modern infrastructure for development of Mold/ Tooling in order to cater to the Indian market.

**KYOWA Group** with a history of more than 60 years is reputed Japanese Group, inter-alia engaged in designing and manufacturing of high class molds for automotive, medical and other applications with proprietary technology, having its group companies in Hong Kong, China, Taiwan etc.

The Fiem management presumes that this new venture will have an added advantage as this will enhance the level of confidence among its existing and prospective customers by way of shortening the development time for tooling considerably besides it will also drastically reduce the dependability of the company on foreign mold manufacturers. This will on the other hand help better control on new product development, expanding the scope of design expertise.

Further, it will also save foreign exchange to the country and import duty, freight charges etc. to the customers that will make the company's position more cost competitive. It will also strengthen the company's technology prowess for upcoming technology on new generation Automotive Lamps.

This is for your information please.

Thanking you,

Yours faithfully
**For Fiem Industries Limited**

Arvind K. Chauhan
Company Secretary

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**April 2, 2016** **(through NEAPS)**

**The Manager,**
**Listing Department,**
**National Stock Exchange of India Ltd.**
**Exchange Plaza, Bandra Kurla Complex**
**Bandra (East), Mumbai -400051**

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