LIGHT UP THE WORLD

FIEM INDUSTRIES LIMITED

Unit-VII : Plot No. 1915, Rai Industrial Estate, Phase-V, Sonepat-131029 Haryana (INDIA)
Tel. : +91-130-2367905/906/907/908/909/910 Fax : +91-130-2369703
E-mail : fiemunit7@fiemindustries.com

July 4, 2020 **(through NEAPS)**

The Manager,
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai -400051

Dear Sir,

Sub: Impact of COVID–19 pandemic on the Company.
Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (referred herein as Listing Regulations).

Pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, we hereby submit the impact of the COVID-19 pandemic on the operations of the Company.

1) Closing and Resumption of Operations at Factories/Units & Offices, Steps taken to ensure smooth functioning of operations, including supply chain:

As informed vide our letter dated March 23, 2020, Company's operations were closed effective from March, 23, 2020 due to outbreak of the COVID-19. Company's operations remained closed during April month also. Subsequently, in the 1st week of May, 2020 Company geared up for resumption of operations in its different Units in a gradual manner, pursuant to permissions granted by the respective authorities and in alignment with orders from its OEM Customers.

To ensure smooth functioning of operations, Company implemented detailed health & safety measures across its factories and offices, like provisioning for thermal scanning, position marking, arrangement for touchless hand wash, social distancing, sanitization of employees, vehicles & workplaces, mandatory wearing of face mask / face shield, ensuring use of Aarogya Setu App by all employees, imparting necessary training & education to avoid spread of COVID-19, displaying posters / notices on do's and don'ts on COVID-19.

As of now, all the Units / factories of the Company are running at reduced level as per orders/ schedules from the OEM Customers and to feed the Replacement Market demand. In the coming months, it is expected that demand from OEM customers would increase rapidly and accordingly production and operations at all Units will also increase. Company's supply chain and all in-house arrangements are ready to ensure smooth operations of the Company.

2) Impact of the COVID-19 on the business of the Company:

As informed earlier that operations of the Company were closed effective from 23rd March, 2020 and remained closed during the month of April also. Further, after the resumption of operations during the month of May, 2020, the production remained at reduced levels. Hence, close of operations during the lockdown period and reduced scale of operations post-lockdown has/will adversely impact the performance of the Company during these months. Though, in the coming months, it is expected that demand from OEM customers would increase and accordingly production and turnover of the Company also expected to be increased at the same pace.

Fiem Industries Ltd. New Delhi

3) Estimation of the future Impact of the COVID-19 on operations of the Company, and demand for products of the Company:

At this juncture, it is difficult to estimate the future impact of COVID-19 on our operations and it will majorly depend on demand recovery in the Automobile Industry, especially in 2-wheeler segment and demand from our major OEM customers. Though, it is expected that demand from OEM customers would increase in the coming months and accordingly production and turnover of the Company also expected to be increased at the same pace. We are closely watching the evolving situation, and proactively ready with our supply chain and well prepared with all requisite resources to cater the demand of our customers.

4) Impact of COVID-19 on capital and financial resources, profitability, liquidity position, ability to service debt & other financial arrangements, assets and internal financial reporting and control etc.:

Due to COVID-19 outbreak and imposition of lockdown, Company's operations has remained closed effective from March 23, 2020 and during the April month. Post lockdown, after the resumption of operations during the month of May 2020, the production remained at reduced levels. Hence, close of operations during the lockdown period and reduced scale of operations post-lockdown has/will adversely impact the turnover and profitability of the Company during these months.

However, in the opinion of the Management, there is no material adverse impact on Company's capital & financial resources, ability to service debt & other financial arrangements and Assets of the Company. Further, Company has sufficient unutilized working capital facilities, hence Company's overall liquidity position is at comfortable level. Management don't see any liquidity concern in near future. Company's bankers are also ready to provide any additional facility, if required by the Company. Company has taken measures to reduce the fixed costs and closely & continuously reviewing the affairs to reduce the costs further. Internal financial reporting and control process are working well with a clear focus on conserve the cash and reduce the costs.

5) Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on our business:

Management believe that the Company is fully capable to fulfill all its obligations under existing contracts/agreements. Further, at present, Management don't foresee any significant impact on the business, in case of non-fulfilment of its obligations by any party under existing contracts/ agreements.

This is for your information please.

Thanking you.

Yours faithfully,
For Fiem Industries Limited

Fiem Industries Ltd. Fiem New Delhi

Arvind K. Chauhan
Company Secretary

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July 04, 2020 **(Through Listing Centre)**

The Manager,
Dept. of Corporate Services
B S E Limited
25th Floor, P. J. Towers, Dalal Street,
Fort, Mumbai - 400 001

Dear Sir,

Sub: Impact of COVID–19 pandemic on the Company.
Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (referred herein as Listing Regulations).

Pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, we hereby submit the impact of the COVID-19 pandemic on the operations of the Company.

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To ensure smooth functioning of operations, Company implemented detailed health & safety measures across its factories and offices, like provisioning for thermal scanning, position marking, arrangement for touchless hand wash, social distancing, sanitization of employees, vehicles & workplaces, mandatory wearing of face mask / face shield, ensuring use of Aarogya Setu App by all employees, imparting necessary training & education to avoid spread of COVID-19, displaying posters / notices on do's and don'ts on COVID-19.

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Fiem Industries Ltd

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Yours faithfully,
For Fiem Industries Limited

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Arvind K. Chauhan
Company Secretary