LIGHT UP THE WORLD

# FIEM INDUSTRIES LIMITED

Unit-VII : Plot No. 1915, Rai Industrial Estate, Phase-V, Sonepat-131029 Haryana (INDIA)
Tel. : +91-130-2367905/906/907/908/909/910 Fax : +91-130-2369703
E-mail : fiemunit7@fiemindustries.com

**December 25, 2020** **(Through Listing Centre)**

**The Manager,**
**Dept. of Corporate Services**
**B S E Limited**
**25th Floor, P. J. Towers, Dalal Street,**
**Fort, Mumbai - 400 001**

Dear Sir,

**Sub: Intimation on Resignation by the Cost Auditor.**

**Ref: Regulation 30(2)/(6) read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).**

Pursuant to Regulation 30(2)/(6) read with Para A of Part A of Schedule III of Listing Regulations, we hereby intimate that yesterday at around 4.30 pm, we received mail from our Cost Auditor, Mr. Krishan Singh Berk tendering his resignation. He has cited personal and health reasons for the resignation. The copy of the resignation letter attached herewith.

The Company will be appointing new Cost Auditor in due course of time.

This is for your information please.

Thanking you.

Yours faithfully,
**For Fiem Industries Limited**

**Arvind K. Chauhan**
**Company Secretary**

**Encls: A/a**

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**December 25, 2020** **(through NEAPS)**

**The Manager,**
**Listing Department,**
**National Stock Exchange of India Ltd.**
**Exchange Plaza, Bandra Kurla Complex**
**Bandra (East), Mumbai -400051**

Dear Sir,

**Sub: Intimation on Resignation by the Cost Auditor.**

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Yours faithfully,
**For Fiem Industries Limited**

**Arvind K. Chauhan**
**Company Secretary**

**Encls: A/a**

**Krishan Singh Berk**
Practicing Cost Accountant

365 Sector 15
Faridabad-121007
Email: ksberk@gmail.com
Mobile: 9810053546

Board of Directors
Fiem Industries Limited
D-34 DSIDC Packaging Complex
Kirti Nagar Delhi 110015

24.12.2020

**Resignation as Cost Auditor for FY 2020-21**

Dear Sirs,

The COVID-19 pandemic has left its impact across industries and businesses, including the Management Consulting and Practicing Cost Accounting/Auditing profession.

My main source of revenue was from Management Consultancy, which was badly hit a roadblock during 2020 and the practicing Cost Accounting/auditing business was always at breakeven point.

As economy pushed to the brink of recession and clients tend to delay or put hold on projects which proved hardest for survival. In such turbulent times, the impending impact of the pandemic affected me on both the front Professionally and physical Health.

When I explore and look for answer on how to deal with this situation in the year 2021 I find the situation out of control as following affected me adversely:

1. Support from Clients- even after offering services at lower cost clients are looking to save money
2. Support from Associates/staff- who moved in search of new pastures and opportunity in view of steep drop in my business and deterioration in my health

To build resilience in preparation for a new normal to tackle the crisis I find my self not properly equipped as I do not have any contingency plan and find the damage, real, profound, and quite human, I therefore, have decided to take retirement from the profession to recoup my health and wellbeing. I therefore regretfully resign as Cost Auditor of your esteemed organization.
Looking back at the long association I had with your Company I really feel sad and depressed.

Yours truly

Krishan Singh Berk
Cost Auditor