

**FIEM****Lights The Path****UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30th, 2007**

(Rs. in lacs unless, otherwise stated)

Sl. No.	Particulars	Quarter ended on 30.06.2007 (Unaudited)	Twelve months period ended on 31.03.2007 (Unaudited)
	Income		
1.	Gross Sales/income from Operations	4888.07	19388.84
	Less: Excise Duty Recovered on Sales	589.35	2590.05
	Net Sales/Income from Operations	4298.72	16798.79
2.	Other Income	39.30	221.71
	Total Income	4338.02	17020.50
3.	Expenditure		
	(Increase)/decrease in stock	(153.43)	(392.23)
	Consumption of Raw Materials	2663.52	10548.28
	Goods Purchased for Re-sale	23.30	82.21
	Manufacturing Expenses	807.73	2916.14
	Establishment Expenses	165.47	605.28
	Administration and other Expenses	246.51	946.55
	Total Expenditure	3753.10	14706.23
4.	Depreciation & Amortization	161.53	462.70
5.	Interest and Financial Charges	55.06	185.83
6.	Profit/(Loss) before tax	368.33	1665.74
7.	Provision for Taxation	125.50	415.69
8.	Profit/(Loss) after tax	242.83	1250.05
9.	Paid-up equity Share Capital (Face Value of Rs.10/- each)	1185.82	1185.82
10.	Basic & Diluted EPS (in Rs.) (Not Annualised)	2.05	12.75
11.	Aggregate of Public Shareholding		
	-Number of Shares	4273808	4273808
	-% of Shareholding	36.04%	36.04%

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 28th July 2007. The statutory auditors of the company have carried out limited review of the above results.
- Since the company is publishing the results for this Quarter for the first time, no comparative figures for the corresponding period of the previous year are being given.
- The Company raised money by way of public issue of 41,00,001 equity shares through 100% book building and the shares were allotted on 11th October 2006 to the applicants. Post allotment of the above shares, paid-up capital of the company consists of 1,18,58,161 equity shares.
- The Company's business activity falls within a single business segment i.e. manufacturer of Automotive Components and therefore, segment reporting in terms of Accounting standard-17 on Segment Reporting is not applicable.
- The Company did not have any investor complaints pending as on 1st April 2007 and as on 30th June 2007. There were 10 investors' complaints received and disposed off during the quarter ended 30th June 2007.
- The shares of the company have been listed and admitted for trading on the Bombay Stock Exchange and National Stock Exchange of India w.e.f. 19th October 2006.
- Provision for Taxation Includes current tax, deferred tax and fringe benefit tax.
- EPS has been calculated as per AS -20 "Earning Per Share".
- Utilization of funds received through Initial public offer (IPO): -

Particulars	Actual as on 30.06.2007 (Rs. in Lacs)
Fund Received from IPO proceeds	5617.00
Utilization of IPO proceeds upto 30.06.07	
I. Expansion Plan/New Projects	
• Land	158.58
• Building & Civil works	610.38
• Plant & Machinery	2896.02
• Moulds, Dies & Tools	344.16
• Electrical Fitting & Equipments	75.91
II. Margin Money for working capital	372.14
III. General Corporate purposes	642.53
IV. Share Issue Expenses	493.39
Balance of Unutilized Funds	5593.11 23.89

Unutilized Funds of Rs. 23.89 lacs as on 30th June 2007 are lying in Citibank IPO A/c pending utilization.By Order of the Board
For **FIEM Industries Limited**

Sd/-

J.K.Jain

Chairman & Managing Director

Place : New Delhi
Date: 28th July 2007**FIEM INDUSTRIES LTD.**REGISTERED OFFICE: D-34, DSIDC Packaging Complex, Kirti Nagar, New Delhi 110 015, India
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