

**Fiem****Lights The Path****UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2007****(Rs. in Lacs unless, otherwise stated)**

Sl. No.	Particulars	Quarter ended on 30.09.2007 (Unaudited)	Six months period ended on 30.09.2007 (Unaudited)	Year ended on 31.03.2007 (Audited)
	<b>Income</b>			
1.	Net Sales/Income from Operations	4492.80	8791.52	16833.54
2.	Other Income	76.67	123.91	209.59
	<b>Total Income</b>	<b>4569.47</b>	<b>8915.43</b>	<b>17043.13</b>
3.	<b>Expenditure</b>			
	a) (Increase)/decrease in Stocks	(122.93)	(235.37)	(410.25)
	b) Consumption of Raw Materials	2697.49	5320.01	10581.59
	c) Purchase of Traded Goods	43.00	66.31	82.21
	d) Manufacturing Expenses	885.76	1694.26	2929.61
	e) Employees Cost	160.43	326.07	618.41
	f) Depreciation	186.44	360.14	512.53
	g) Other Expenditure	293.80	540.33	996.31
	<b>Total Expenditure</b>	<b>4143.99</b>	<b>8071.75</b>	<b>15310.41</b>
4.	Interest	38.34	93.50	189.20
5.	<b>Profit before tax</b>	<b>387.14</b>	<b>750.18</b>	<b>1543.52</b>
6.	Provision for Taxation	130.00	255.50	402.62
7.	<b>Profit after tax</b>	<b>257.14</b>	<b>494.68</b>	<b>1140.90</b>
8.	Extraordinary Items (net of Tax Expense)	0.00	0.00	226.16
9.	<b>Net Profit for the Period</b>	<b>257.14</b>	<b>494.68</b>	<b>1367.06</b>
10.	<b>Paid-up equity Share Capital</b> (Face Value of Rs.10/- each)	1196.23	1196.23	1196.23
11.	<b>Reserves Excluding revaluation reserves</b>	-	-	<b>8145.07</b>
12.	<b>Earnings Per Share (EPS)</b>			
	a) Basic and Diluted EPS before Extraordinary items (not Annualized)	2.15	4.14	11.38
	b) Basic and Diluted EPS after Extraordinary items (not Annualized)	2.15	4.14	13.67
13.	Aggregate of Public shareholdings			
	-Number of Shares	4273808	4273808	4273808
	-% of Shareholding	36.04%	36.04%	36.04%

**Notes:**

- The above results have been reviewed by the Audit Committee and taken on records by the Board of Directors in their meeting held on 29th October 2007. The statutory auditors of the company have carried out limited review of the above results.
- Since the company is publishing the results for this Quarter for the first time, no comparative figures for the corresponding period of the previous year are being given.
- The Company raised money by way of public issue of 41,00,001 equity shares through 100% book building and the shares were allotted on 11th October 2006 to the applicants. Post allotment of the above shares, paid-up capital of the company consists of 1,18,58,161 equity shares.
- Fiem Sung San (India) Limited (FSSIL), engaged in the business of manufacturing and supplies of auto components, mainly automotive lighting & signaling equipments and rear view mirror for four-wheeler and two-wheeler application, has been amalgamated with company. The Hon'ble High Court of Judicature at New Delhi vide its order dated 3rd September 2007 sanctioned the Scheme of Amalgamation. The Scheme became effective on 27th October 2007 & the appointed date of the Scheme being 1st April 2006. The Current year and previous year Audited Figures include figures of Fiem Sung San (India) Limited which is amalgamated with the company with effect from 1st April 2006.
- The paid up equity share capital includes Equity share Suspend amount of Rs 10.41 Lakhs which pertains to the shares to be allotted Post Amalgamation.
- The Company's business activity falls within a single business segment i.e. manufacturer of Automotive Components and therefore, segment reporting in terms of Accounting standard-17 on Segment Reporting is not applicable.
- The Company did not have any investor complaints pending as on 1st July 2007 and as on 30th September 2007. There were one investor's complaints received and disposed off during the quarter ended 30th September 2007.
- The shares of the company have been listed and admitted for trading on the Bombay Stock Exchange and National Stock Exchange of India w.e.f. 19th October 2006.
- Provision for Taxation Includes current tax, deferred tax and fringe benefit tax.
- EPS has been calculated as per AS -20 "Earning Per Share"
- In the Board Meeting held on 29th October, 2007 the Board of Directors have approved the Audited Financial Results of the Company for the Financial Year 2006-07 and have also recommended a dividend @ 25% (Rs.2.50/- Per share) amounting to Rs.299.06 Lakhs on Equity share capital of the company including new shares issued in IPO & shares to be allotted Post merger.
- Utilization of funds received through Initial public offer (IPO): -

Particulars	Actual as on 30.09.2007 (Rs. in Lacs)
Fund Received from IPO proceeds	5617.00
Utilization of IPO proceeds	
I. Expansion Plan/New Projects	
• Land	158.58
• Building & Civil works	610.38
• Plant & Machinery	2919.91
• Moulds, Dies & Tools	344.16
• Electrical Fitting & Equipments	75.91
II. Margin Money for working capital	372.14
III. General Corporate purposes	642.53
IV. Share Issue Expenses	493.39
Balance of Unutilized Funds	5617.00
	0.00

By Order of the Board  
For **Fiem Industries Limited**  
Sd/-  
J.K.Jain  
Chairman & Managing Director

Place : New Delhi  
Date: 29<sup>th</sup> October 2007

**FIEM INDUSTRIES LTD.**

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