

FIEM INDUSTRIES LIMITED

Unit-VII: Plot No. 1915, Rai Industrial Estate, Phase-V, Sonepat-131029 Haryana (INDIA)

Tel.: +91-130-2367905/906/907/908/909/910 Fax: +91-130-2369703

E-mail: fiemunit7@fiemindustries.com

August 16, 2021

(Through Listing Centre)

The Manager,
Dept. of Corporate Services
B S E Limited
25th Floor, P. J. Towers, Dalal Street,
Fort, Mumbai - 400 001

Dear Sir.

Sub: Business Update

Ref: Regulation 30(4)/(6) read with Schedule III of SEBI (Listing Obligations and

Disclosure Requirements) Regulations, 2015 (Listing Regulations).

After Ola Electric Mobility Pvt. Ltd. (Ola Electric) Scooter S1 and S1 Pro's public launch yesterday, with a view to disseminate information to all investors and exchange, we are extremely happy to inform that Fiem Industries Limited is a sole Supplier to Ola Electric for Head Lamps, Tail Lamps, Indicators, Rear Fender Assembly and Mirrors. In addition to other existing EV clients of ours, this is a landmark client addition for us and we are excited and fully prepared to cater all demands of Ola Electric in the future. Company sees a huge potential in the Indian 2-Wheeler Electric Vehicle (EV) segment and going forward, we are hopeful to capturing greater market share in this segment.

This is for your information please.

Thanking you.

Yours faithfully,

For Fiem Industries Limited

Arvind K. Chauhan Company Secretary



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The Manager, Listing Department, National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex Bandra (East), Mumbai -400051

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