

July 17, 2024

**The Manager,  
Listing Department,  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East), Mumbai -400051**

Dear Sir,

**Sub: Business Update – Opening of New R&D Centre cum Liaison Office in Japan**

Ref: Regulation 30 read with Para C, Part-A of Schedule-III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).

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We have pleasure to inform that Company has opened a new R&D Center cum Liaison Office in Japan under its wholly-owned subsidiary, Fiem Industries Japan Co. Ltd. The R&D Centre is inaugurated in august presence of Senior Officers of Honda Motor Co. Ltd., Japan.

This strategic move aims to strengthen Company's R&D capabilities to cater to all Original Equipment Manufacturers (OEMs) for Two-Wheeler and Four-Wheeler segments.

R&D Center will enhance Company's capabilities in Product Innovation, Developing New Technologies in Automotive Lighting and help Company to maintain its competitive edge in the field of Automotive Lighting. The R&D Centre also aims to focus on new technologies for electrical vehicles, autonomous driving and other cutting edge automotive technologies.

This is for your information please.

Yours faithfully,  
**For Fiem Industries Ltd.**

ARVIND  
KUMAR  
CHAUHAN

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**Arvind K. Chauhan  
Company Secretary**

July 17, 2024

The Manager,  
Dept. of Corporate Services  
B S E Limited  
25th Floor, P. J. Towers, Dalal Street,  
Fort, Mumbai - 400 001

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**Arvind K. Chauhan**  
**Company Secretary**