

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED
SEPTEMBER 30, 2024**

SL. No.	Particulars	QUARTER ENDED			SIX MONTHS ENDED		(Rs. in lakhs)
		30.09.24 (Unaudited)	30.06.24 (Unaudited)	30.09.23 (Unaudited)	30.09.24 (Unaudited)	30.09.23 (Unaudited)	YEAR ENDED 31.03.24 (Audited)
1	Income						
	a) Net Sales	60,744.60	57,360.88	50,585.20	118,105.48	97,655.78	201,436.78
	b) Other Operating Income	491.52	408.58	300.39	900.10	690.11	1,347.24
	Revenue from Operations	61,236.12	57,769.46	50,885.59	119,005.58	98,345.89	202,784.02
	Other Income	360.45	334.27	398.12	694.72	748.88	1,596.59
	Total Income	61,596.57	58,103.73	51,283.71	119,700.30	99,094.77	204,380.61
2	Expenses						
	a) Cost of materials consumed	37,891.63	35,754.78	31,126.92	73,646.41	60,798.57	124,281.06
	b) Purchases of stock-in-trade	131.74	180.95	204.06	312.69	308.26	614.99
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	215.56	(244.66)	(165.08)	(29.10)	(690.29)	(663.49)
	d) Employee benefits expense	8,373.05	8,062.03	7,200.28	16,435.08	13,841.50	28,383.42
	e) Finance Costs	38.50	38.42	40.60	76.92	215.51	293.83
	f) Depreciation and amortization expense	1,584.05	1,502.22	1,330.48	3,086.27	2,749.75	5,807.99
	g) Other expenses	6,597.04	6,139.58	5,883.12	12,736.62	11,286.05	23,371.80
	Total Expenses	54,831.57	51,433.32	45,620.38	106,264.89	88,509.35	182,089.60
3	Profit/ (Loss) before exceptional items and Tax (1-2)	6,765.00	6,670.41	5,663.33	13,435.41	10,585.42	22,291.01
4	Exceptional Items - (Gain)/Loss	-	-	-	-	-	-
5	Profit/ (Loss) before Tax (3+4)	6,765.00	6,670.41	5,663.33	13,435.41	10,585.42	22,291.01
6	Tax expense	1,781.71	1,750.84	1,472.29	3,532.55	2,749.99	5,706.69
7	Net Profit/(Loss) for the period (5-6)	4,983.29	4,919.57	4,191.04	9,902.86	7,835.43	16,584.32
8	Other comprehensive Income (net of Income tax)						
	a) Items that will not be reclassified to Profit or loss						
	- Remeasurement of defined benefit Liability/ asset	(36.44)	(145.15)	(21.94)	(181.59)	(12.82)	(50.06)
	- Income tax related to items that will not be reclassified to profit or loss	9.17	36.53	5.52	45.70	3.22	12.60
	Total Items that will not be reclassified to Profit or loss (net of income tax)	(27.27)	(108.62)	(16.42)	(135.89)	(9.60)	(37.46)
	b) Items that will be reclassified to Profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income (net of income tax) (a+b)	(27.27)	(108.62)	(16.42)	(135.89)	(9.60)	(37.46)
9	Total Comprehensive Income for the period (7+8)	4,956.02	4,810.95	4,174.62	9,766.97	7,825.83	16,546.86
10	Paid up Equity Share Capital (face value Rs 10 per share)	2,631.97	2,631.97	1,315.98	2,631.97	1,315.98	2,631.97
11	Other Equity (Reserves excluding Revaluation Reserves)						85,912.65
12	Earnings Per Share (EPS) (Not annualised) (refer note -4)						
	(Face Value of Rs 10 per share)						
	a) Basic - Rs. *	18.93	18.69	15.92	37.63	29.77	63.01
	b) Diluted - Rs.*	18.93	18.69	15.92	37.63	29.77	63.01

* Earnings per share is calculated after considering the impact of issuance of bonus shares (see note-4)

NOTES

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on November 13, 2024. The statutory Auditors of the company have carried out Limited Review of the above results.
- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- Update on Fire incident (Unit-7)**
Part of one building of Unit-7 situated at Plot No. 1915, Phase -V, Rai Industrial Estate, Sonapat-131029 (Haryana) caught fire in June, 2023. During the quarter ended June 30, 2023 the carrying value of inventories of Rs 2583.74 Lakhs (including GST reversals) and carrying value of property plant and equipment of Rs 2456.79 Lakhs had been written off in the statement of profit and loss. The company has a valid insurance policy which adequately covers the losses for the inventories and reinstatement value of property plant and equipment. The recoverable amount pertaining to the loss of the inventory as stated above and loss to the extent of carrying amount of the property plant and equipment have been shown as receivable. The loss is under evaluation by the surveyor and the outcome of the claim is subject to final assessment by the insurer in due course of time.

During the quarter (on September 10 2024) the Company has received a sum of Rs. 30 Crores (Rupees Thirty Crores) as interim payment / ad-hoc payment from the Insurer.
The final entries would be recorded in the books of accounts on the finalization of the claim by the insurer.

- 4 In the meeting held on January 15, 2024, the Board of Directors had recommended the issue of Bonus Shares in the ratio of 1 (one) Bonus equity share of Rs.10 each fully paid-up for every 1 (one) existing equity share of Rs.10 each fully paid-up (in the ratio of 1:1). As per recommendation of Board, the shareholders of the Company approved the issue of Bonus Shares vide its resolution dated February 16, 2024 passed through Postal Ballot process. Accordingly, the Bonus Shares Committee of the Board allotted 1,31,59,830 Equity shares of Rs.10 each fully paid-up on February 29, 2024.

Post allotment of Bonus shares, the equity capital of the Company stands at 2,63,19,660 Equity shares of Rs. 10 each. Accordingly, the earning per share has been adjusted for the proportionate change in the number of ordinary shares outstanding, as if the event had occurred at the beginning of the earliest periods /year and presented in accordance with Ind AS 33 (Earning per Shares).

- 5 During the quarter , the company has exited from one of its foreign Joint Venture Company i.e Centro Ricerche Fiem Horustech Srl, incorporated in Italy (referred as CRFH). CRFH is a non-working company, with Nil assets, and is under Liquidation.

- 6 The Company is engaged in the business of manufacturing and supply of auto components comprising of automotive lighting and signaling equipments, rear view mirrors, plastic molded parts and sheet metal components for motorized vehicles, and LED luminaries for indoor and outdoor applications and integrated passenger information systems with LED Display etc.

- As per Ind AS108 Operating Segment, the Company has identified two reportable segments, as described below :

- a) "Automotive Segment" comprising of automotive lighting and signaling equipment, rear view mirrors, plastic moulded and other automotive parts.
b) "Others Segment" comprising of LED Luminaries i.e. indoor and outdoor lighting products, display panels and LED integrated Passenger Information Systems etc.

**STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND SIX MONTHS ENDED
SEPTEMBER 30, 2024**

S. No.	Particulars	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
		30.09.24 (Unaudited)	30.06.24 (Unaudited)	30.09.23 (Unaudited)	30.09.24 (Unaudited)	30.09.23 (Unaudited)	31.03.24 (Audited)
I	Segment Revenue (Sales and Other operating income)						
	a) Automotive Segment	61,145.15	57,553.32	50,752.20	118,698.47	98,051.01	202,017.43
	b) Others Segment	90.97	216.14	133.39	307.11	294.88	766.59
	Total	61,236.12	57,769.46	50,885.59	119,005.58	98,345.89	202,784.02
	Less - Inter Segment Revenue	-	-	-	-	-	-
	Total Income from Operations	61,236.12	57,769.46	50,885.59	119,005.58	98,345.89	202,784.02
II	Segment Results (Profit/(Loss) before tax and interest from each Segment)						
	a) Automotive Segment	7,397.07	7,269.15	6,101.20	14,666.22	11,386.48	24,256.17
	b) Others Segment	(16.33)	(3.93)	(8.92)	(20.26)	(15.47)	(26.04)
	Total Segment Results	7,380.74	7,265.22	6,092.28	14,645.96	11,371.01	24,230.13
	Less:						
	i) Finance Costs	38.50	38.42	40.60	76.92	215.51	293.83
	ii) Other Un-allocable Expenditure net off Un-allocable Income	577.24	556.39	388.35	1,133.63	570.08	1,645.29
	Total Profit/(Loss) before tax from ordinary activities	6,765.00	6,670.41	5,663.33	13,435.41	10,585.42	22,291.01
III	Segment Assets						
	a) Automotive Segment	107,420.82	103,699.38	91,773.32	107,420.82	91,773.32	96,858.08
	b) Others Segment	1,222.06	1,326.96	1,457.04	1,222.06	1,457.04	1,272.46
	Unallocable Corporate Assets	23,461.61	26,156.87	21,086.25	23,461.61	21,086.25	23,268.47
	Total Segment Assets	132,104.49	131,183.21	114,316.61	132,104.49	114,316.61	121,399.01
	Segment Liabilities						
	a) Automotive Segment	33,534.54	32,054.46	29,057.09	33,534.54	29,057.09	27,894.59
	b) Others Segment	89.21	196.48	105.39	89.21	105.39	148.34
	Unallocable Corporate Liabilities	5,433.09	5,576.70	5,330.56	5,433.09	5,330.56	4,811.46
	Total Segment Liabilities	39,056.84	37,827.64	34,493.04	39,056.84	34,493.04	32,854.39
	CAPITAL EMPLOYED (Segment Assets Less Segment Liabilities)						
	a) Automotive Segment	73,886.28	71,644.92	62,716.23	73,886.28	62,716.23	68,963.49
	b) Others Segment	1,132.85	1,130.48	1,351.65	1,132.85	1,351.65	1,124.12
	Unallocable Corporate Assets Less Liabilities	18,028.52	20,580.17	15,755.69	18,028.52	15,755.69	18,457.01
	TOTAL CAPITAL EMPLOYED	93,047.65	93,355.57	79,823.57	93,047.65	79,823.57	88,544.62

* Note - The capital employed of Automotive and Others Segment has been worked out by excluding the amount of common financial facilities viz. Term loans and working capital limits. The common financial facilities are reflected under unallocable corporate liabilities.



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FIEM INDUSTRIES LIMITED

Registered Office : D-5, Mansarovar Garden, New Delhi - 110015 (INDIA)

Tel. : +91-11-25101002/03/04/05 E-mail : investor@fiemindustries.com

Website : http://www.fiemindustries.com CIN : L36999DL1989PLC034928

- 7 The disclosure of standalone assets and liabilities as at September 30, 2024 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as under

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs in lakhs)

	Particulars	As at 30.09.2024	As at 31.03.2024
		Unaudited	Audited
A	ASSETS		
1	NON CURRENT ASSETS		
	a) Property, Plant and Equipment	48,068.40	46,303.10
	b) Capital work-in-progress	2,897.74	530.87
	c) Right of Use Assets	2,870.82	2,944.56
	d) Intangible assets	214.21	220.56
	e) Financial Assets		
	(i) Investments	445.35	478.51
	(ii) Trade receivables	-	-
	(iii) Loans	31.97	35.28
	(iv) Other Financial Assets	1,463.01	1,200.40
		1,940.33	1,714.19
	f) Income tax assets (net)	-	-
	g) Other non-current assets	623.63	658.26
	Sub Total Non Current Assets - A	56,615.13	52,371.54
2	CURRENT ASSETS		
	a) Inventories	23,099.45	20,435.91
	b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	24,787.18	19,379.07
	(iii) Cash and cash equivalents	21,585.66	20,381.03
	(iv) Bank balances other than (iii) above	8.39	9.10
	(v) Loans	58.08	64.07
	(vi) Other Financial Assets	2,184.52	5,665.69
		48,623.83	45,498.96
	c) Current tax assets	-	16.45
	d) Other current assets	3,766.08	3,076.15
	Sub Total Current Assets - B	75,489.36	69,027.47
	TOTAL ASSETS - (A+B)	132,104.49	121,399.01
B	EQUITY AND LIABILITIES		
1	EQUITY		
	a) Equity Share capital	2,631.97	2,631.97
	b) Other Equity	90,415.68	85,912.65
	Sub Total - Equity	93,047.65	88,544.62
2	LIABILITIES		
	NON CURRENT LIABILITIES		
	a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Lease Liabilities	2,154.87	2,209.11
	(iii) Trade payables	-	-
	(iv) Other financial liabilities	-	-
		2,154.87	2,209.11
	b) Provisions	887.25	557.64
	c) Deferred tax liabilities (Net)	2,212.63	2,155.13
	d) Other non-current liabilities	-	-
	Sub Total -Non Current Liabilities -A	5,254.75	4,921.88
	CURRENT LIABILITIES		
	a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Lease liabilities	108.09	102.34
	(iii) Trade payables	23,855.52	18,910.68
	(iv) Other financial liabilities	3,082.22	3,121.41
		27,045.83	22,134.43
	b) Other current liabilities	5,392.35	4,842.04
	c) Provisions	702.06	928.00
	d) Current Tax Liabilities (Net)	661.85	28.04
	Sub Total -Current Liabilities- B	33,802.09	27,932.51
	Total Liabilities (A+B)	39,056.84	32,854.39
	TOTAL EQUITY AND LIABILITIES	132,104.49	121,399.01

8 Unaudited Standalone Cash Flow Statement

(Rs in lakhs)

Particulars	Six Months ended	
	30.09.2024	30.09.2023
A. Cash flow from Operating Activities:		
Profit (Loss) Before Tax	13,435.41	10,585.42
Adjustments for:		
Depreciation & amortisation expense	3,086.27	2,749.75
Net loss (gain) on sale/discarding of property plant and equipment	16.16	34.89
Unrealised foreign exchange (gain)/Loss	(36.05)	(54.89)
Provision (Reversal) for bad and doubtful debt	(197.37)	-
Provision (Reversal) for Warranties	(345.00)	-
Investment Written-off JV Company	33.16	-
Bad debts written-off	31.77	-
Finance costs	76.92	215.51
Income on fixed deposit and other Deposits	(700.70)	(700.62)
Operating Profit (Loss) before Working Capital changes	15,400.57	12,830.06
Adjustment for changes in Working Capital:		
Decrease/(Increase) in loans (non-current)	3.31	26.17
Decrease/(Increase) in other financial assets (non-current)	(262.61)	(160.35)
Decrease/(Increase) in other non-current assets	0.77	(15.91)
Decrease/(Increase) in inventories	(2,663.54)	(3,208.09)
Decrease/(Increase) in trade receivables	(5,232.48)	(931.02)
Decrease/(Inc.) in trade receivables (non-current)	-	-
Decrease/(Inc.) in loans (current)	5.99	10.62
Decrease/(Inc.) in other financial assets (current)	481.17	(2,287.42)
Decrease/(Increase) in other current assets	(689.93)	797.01
(Decrease)/Increase in non-current provisions	329.61	244.79
(Decrease)/Increase in trade payables	4,970.86	4,825.01
(Decrease)/Increase in other financial liabilities (current)	(197.26)	(35.08)
(Decrease)/Increase in current provisions	(62.53)	(52.90)
(Decrease)/Increase in other current liabilities	550.31	90.30
Cash generated from Operating Activities	12,634.23	12,133.19
Income tax paid	(2,779.09)	(2,194.37)
Net cash from/(used in) Operating Activities (A)	9,855.14	9,938.82
B. Cash flow from Investing Activities:		
Payments for purchase of property, plant and equipment, intangible assets, capital work in progress and capital advances (Net of Sales)	(6,962.58)	(5,217.37)
Ad-hoc Payment Received from Insurance Company against Claim filed towards Fixed Assets	3,000.00	-
Maturity from (Investment in) other bank balance	0.71	1.95
Income on fixed deposit and other Deposits	700.70	700.62
Net cash from/(used in) Investing Activities (B)	(3,261.17)	(4,514.80)
C. Cash flow from Financing Activities:		
Increase (Decrease) in long term borrowings	-	-
Finance cost paid other than finance lease	(7.58)	(142.01)
Payment of dividend on equity shares	(5,263.93)	(3,947.97)
Payment of finance lease	(117.83)	(107.12)
Net cash from/(used in) Financing Activities (C)	(5,389.34)	(4,197.10)
D. Net Increase/(Decrease) in cash & cash equivalents (A+B+C)	1,204.63	1,226.92
Add:-Cash and cash equivalents at the beginning of the period	20,381.03	17,993.47
Cash and cash equivalents at the end of period	21,585.66	19,220.39

Note:1.The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.

Note:2. Previous year's figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosure



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- 9 Provision for Taxation includes current tax expense and deferred tax expense.
- 10 Previous period's figures have been regrouped/ rearranged wherever necessary, to make them comparable.
- 11 These results for the Quarter and Six months ended September 30, 2024 are available on the website of the Company (www.fiemindustries.com) and website of the Stock Exchanges viz. BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).

**By order of the Board
For FIEM INDUSTRIES LIMITED**

Sd/-

**J.K. Jain
Chairman & Managing Director
DIN-00013356**

**Place- Rai, Sonapat (HR.)
Date- November 13 , 2024**

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED
SEPTEMBER 30, 2024**

SL. No.	Particulars	QUARTER ENDED			SIX MONTHS ENDED		(Rs. in lakhs)
		30.09.24 (Unaudited)	30.06.24 (Unaudited)	30.09.23 (Unaudited)	30.09.24 (Unaudited)	30.09.23 (Unaudited)	31.03.24 (Audited)
1	Income						
	a) Net Sales	60,747.50	57,361.78	50,637.77	118,109.28	97,708.35	201,528.53
	b) Other Operating Income	491.51	408.58	300.38	900.09	690.10	1,349.53
	Revenue from Operations	61,239.01	57,770.36	50,938.15	119,009.37	98,398.45	202,878.06
	Other Income	360.45	334.55	398.24	695.00	749.00	1,596.72
	Total Income	61,599.46	58,104.91	51,336.39	119,704.36	99,147.45	204,474.78
2	Expenses						
	a) Cost of materials consumed	37,891.63	35,754.78	31,126.92	73,646.41	60,798.57	124,277.98
	b) Purchases of stock-in-trade	131.74	180.95	223.91	312.69	328.11	651.00
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	215.56	(244.66)	(165.08)	(29.10)	(690.29)	(663.49)
	d) Employee benefits expense	8,559.01	8,248.72	7,353.29	16,807.73	14,161.81	29,083.23
	e) Finance Costs	38.50	38.42	40.60	76.92	215.51	293.83
	f) Depreciation and amortization expense	1,594.06	1,510.33	1,342.35	3,104.38	2,772.85	5,865.21
	g) Other expenses	6,369.65	5,975.10	5,593.94	12,344.75	10,912.71	22,660.91
	Total Expenses	54,800.15	51,463.63	45,515.93	106,263.79	88,499.27	182,168.66
3	Profit/ (Loss) before exceptional items and Tax (1-2)	6,799.30	6,641.27	5,820.46	13,440.58	10,648.18	22,306.12
4	Exceptional Items - (Gain)/Loss	-	-	-	-	-	-
5	Profit/ (Loss) before Tax (3+4)	6,799.30	6,641.27	5,820.46	13,440.58	10,648.18	22,306.12
6	Tax expense	1,781.61	1,752.24	1,472.39	3,533.84	2,750.20	5,724.19
7	Net Profit/(Loss) for the period (5-6)	5,017.69	4,889.04	4,348.06	9,906.73	7,897.98	16,581.93
8	Share of Profit/(Loss) of Joint Ventures	(1.05)	0.09	(0.32)	(0.96)	(0.30)	(11.42)
9	Net Profit/(Loss) for the Period after Share of Profit/(Loss) of Associates / Joint Ventures (7+8)	5,016.64	4,889.13	4,347.74	9,905.77	7,897.68	16,570.51
10	Other comprehensive Income (net of Income tax)						
	a) Items that will not be reclassified to Profit or loss						
	- Remeasurement of defined benefit Liability/ asset	(36.44)	(145.15)	(21.94)	(181.59)	(12.82)	(50.06)
	- Income tax related to items that will not be reclassified to profit or loss	9.17	36.53	5.52	45.70	3.22	12.60
	Total Items that will not be reclassified to Profit or loss (net of income tax)	(27.27)	(108.62)	(16.42)	(135.89)	(9.60)	(37.46)
	b) Items that will be reclassified to Profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income (net of income tax) (a+b)	(27.27)	(108.62)	(16.42)	(135.89)	(9.60)	(37.46)
11	Total Comprehensive Income for the period (9+10)	4,989.37	4,780.51	4,331.32	9,769.88	7,888.08	16,533.05
12	Paid up Equity Share Capital (face value Rs 10 per share)	2,631.97	2,631.97	1,315.98	2,631.97	1,315.98	2,631.97
13	Other Equity (Reserves excluding Revaluation Reserves)						86,059.70
14	Earnings Per Share (EPS) (Not annualised) (refer note -4)						
	(Face Value of Rs 10 per share)						
	a) Basic - Rs. *	19.06	18.58	16.52	37.64	30.01	62.96
	b) Diluted - Rs.*	19.06	18.58	16.52	37.64	30.01	62.96

* Earnings per share is calculated after considering the impact of issuance of bonus shares (see note-4)

NOTES

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on November 13, 2024. The statutory Auditors of the company have carried out Limited Review of the above results.
- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- Update on Fire incident (Unit-7)**
Part of one building of Unit-7 situated at Plot No. 1915, Phase -V, Rai Industrial Estate, Sonipat-131029 (Haryana) caught fire in June, 2023. During the quarter ended June 30, 2023 the carrying value of inventories of Rs 2583.74 Lakhs (including GST reversals) and carrying value of property plant and equipment of Rs 2456.79 Lakhs had been written off in the statement of profit and loss. The company has a valid insurance policy which adequately covers the losses for the inventories and reinstatement value of property plant and equipment. The recoverable amount pertaining to the loss of the inventory as stated above and loss to the extent of carrying amount of the property plant and equipment have been shown as receivable. The loss is under evaluation by the surveyor and the outcome of the claim is subject to final assessment by the insurer in due course of time.
During the quarter (on September 10 2024) the Company has received a sum of Rs. 30 Crores (Rupees Thirty Crores) as interim payment / ad-hoc payment from the Insurer.
The final entries would be recorded in the books of accounts on the finalization of the claim by the insurer.

- 4 In the meeting held on January 15, 2024, the Board of Directors had recommended the issue of Bonus Shares in the ratio of 1 (one) Bonus equity share of Rs.10 each fully paid-up for every 1 (one) existing equity share of Rs.10 each fully paid-up (in the ratio of 1:1). As per recommendation of Board, the shareholders of the Company approved the issue of Bonus Shares vide its resolution dated February 16, 2024 passed through Postal Ballot process. Accordingly, the Bonus Shares Committee of the Board allotted 1,31,59,830 Equity shares of Rs.10 each fully paid-up on February 29, 2024.
- Post allotment of Bonus shares, the equity capital of the Company stands at 2,63,19,660 Equity shares of Rs. 10 each. Accordingly, the earning per share has been adjusted for the proportionate change in the number of ordinary shares outstanding, as if the event had occurred at the beginning of the earliest periods /year and presented in accordance with Ind AS 33 (Earning per Shares).
- 5 During the quarter , the company has exited from one of its foreign Joint Venture Company i.e Centro Ricerche Fiem Horustech Srl, incorporated in Italy (referred as CRFH). CRFH is a non-working company, with Nil assets, and is under Liquidation.
- 6 The Consolidated financial results include results of the following companies :
- | Name of the Company | Country of Incorporation | Percentage shareholding of the company |
|--|--------------------------|--|
| 1) Fiem Industries Japan Co., Ltd. | Japan | 100% |
| 2) Fiem Research and Technology S.r.l. | Italy | 100% |
| 3) Fiem Kyowa (HK) Mould Company Ltd. | Hong Kong | 50% |
- 7 The Company is engaged in the business of manufacturing and supply of auto components comprising of automotive lighting and signaling equipments, rear view mirrors, plastic molded parts and sheet metal components for motorized vehicles, and LED luminaries for indoor and outdoor applications and integrated passenger information systems with LED Display etc.
- As per Ind AS108 Operating Segment, the Company has identified two reportable segments, as described below :
- a) "Automotive Segment" comprising of automotive lighting and signaling equipment, rear view mirrors, plastic moulded and other automotive parts.
- b) "Others Segment" comprising of LED Luminaries i.e. indoor and outdoor lighting products, display panels and LED integrated Passenger Information Systems etc.

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2024

S. No.	Particulars	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
		30.09.24 (Unaudited)	30.06.24 (Unaudited)	30.09.23 (Unaudited)	30.09.24 (Unaudited)	30.09.23 (Unaudited)	31.03.24 (Audited)
I	Segment Revenue (Sales and Other operating income)						
	a) Automotive Segment	61,148.04	57,554.22	50,804.76	118,702.26	98,103.57	202,111.47
	b) Others Segment	90.97	216.14	133.39	307.11	294.88	766.59
	Total	61,239.01	57,770.36	50,938.15	119,009.37	98,398.45	202,878.06
	Less - Inter Segment Revenue	-	-	-	-	-	-
	Total Income from Operations	61,239.01	57,770.36	50,938.15	119,009.37	98,398.45	202,878.06
II	Segment Results (Profit/(Loss) before tax and interest from each Segment)						
	a) Automotive Segment	7,431.38	7,240.02	6,258.33	14,671.39	11,449.23	24,271.28
	b) Others Segment	(16.33)	(3.93)	(8.92)	(20.26)	(15.47)	(26.04)
	Total Segment Results	7,415.04	7,236.08	6,249.41	14,651.13	11,433.77	24,245.24
	Less:						
	i) Finance Costs	38.50	38.42	40.60	76.92	215.51	293.83
	ii) Other Un-allocable Expenditure net off Un-allocable Income	577.24	556.39	388.35	1,133.63	570.08	1,645.29
	Total Profit/(Loss) before tax from ordinary activities	6,799.30	6,641.27	5,820.46	13,440.58	10,648.18	22,306.12
III	Segment Assets						
	a) Automotive Segment	107,363.96	103,553.43	91,828.66	107,363.96	91,828.66	96,852.28
	b) Others Segment	1,222.06	1,326.96	1,457.04	1,222.06	1,457.04	1,272.46
	Unallocable Corporate Assets	23,912.86	26,608.12	21,412.67	23,912.86	21,412.67	23,720.59
	Total Segment Assets	132,498.88	131,488.52	114,698.37	132,498.88	114,698.37	121,845.33
	Segment Liabilities						
	a) Automotive Segment	33,748.90	32,242.35	29,229.38	33,748.90	29,229.38	28,191.90
	b) Others Segment	89.21	196.48	105.39	89.21	105.39	148.34
	Unallocable Corporate Liabilities	5,434.34	5,578.09	5,330.76	5,434.34	5,330.76	4,813.42
	Total Segment Liabilities	39,272.45	38,016.92	34,665.53	39,272.45	34,665.53	33,153.66
	CAPITAL EMPLOYED (Segment Assets Less Segment Liabilities)						
	a) Automotive Segment	73,615.06	71,311.08	62,599.27	73,615.06	62,599.27	68,660.38
	b) Others Segment	1,132.85	1,130.48	1,351.65	1,132.85	1,351.65	1,124.12
	Unallocable Corporate Assets Less Liabilities	18,478.52	21,030.03	16,081.91	18,478.52	16,081.91	18,907.17
	TOTAL CAPITAL EMPLOYED	93,226.43	93,471.60	80,032.83	93,226.43	80,032.83	88,691.67

* Note - The capital employed of Automotive and Others Segment has been worked out by excluding the amount of common financial facilities viz. Term loans and working capital limits. The common financial facilities are reflected under unallocable corporate liabilities.

8 The disclosure of consolidated assets and liabilities as at September 30, 2024 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as under

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES		(Rs in lakhs)	
	Particulars	As at 30.09.2024	As at 31.03.2024
		Unaudited	Audited
A	ASSETS		
1	NON CURRENT ASSETS		
	a) Property, Plant and Equipment	48,187.60	46,399.03
	b) Capital work-in-progress	2,897.74	530.87
	c) Right of Use Assets	2,870.82	2,944.56
	d) Intangible assets	230.07	240.76
	e) Investment accounted using equity method	6.34	11.53
	f) Financial Assets		
	(i) Investments	2.00	2.00
	(ii) Trade receivables	-	-
	(iii) Loans	31.97	35.28
	(iv) Other Financial Assets	1,463.01	1,214.74
	g) Income tax assets (net)	1,496.98	1,252.02
	h) Other non-current assets	451.25	452.12
	h) Other non-current assets	625.40	658.26
	Sub Total Non Current Assets - A	56,766.20	52,489.16
2	CURRENT ASSETS		
	a) Inventories	23,099.45	20,435.91
	b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	24,734.16	19,373.16
	(iii) Cash and cash equivalents	21,753.04	20,602.63
	(iv) Bank balances other than (iii) above	8.39	9.10
	(v) Loans	58.08	64.07
	(vi) Other Financial Assets	2,195.06	5,667.02
		48,748.73	45,715.98
	c) Current tax assets	-	16.45
	d) Other current assets	3,884.50	3,187.83
	Sub Total Current Assets - B	75,732.68	69,356.17
	TOTAL ASSETS - (A+B)	132,498.88	121,845.33
B	EQUITY AND LIABILITIES		
1	EQUITY		
	a) Equity Share capital	2,631.97	2,631.97
	b) Other Equity	90,594.46	86,059.70
	Sub Total - Equity	93,226.43	88,691.67
2	LIABILITIES		
	NON CURRENT LIABILITIES		
	a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Lease Liabilities	2,154.87	2,209.11
	(iii) Trade payables	-	-
	(iv) Other financial liabilities	-	-
		2,154.87	2,209.11
	b) Provisions	999.67	653.96
	c) Deferred tax liabilities (Net)	2,212.63	2,155.13
	d) Other non-current liabilities	-	-
	Sub Total -Non Current Liabilities -A	5,367.17	5,018.20
	CURRENT LIABILITIES		
	a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Lease liabilities	108.09	102.34
	(iii) Trade payables	23,805.93	19,003.17
	(iv) Other financial liabilities	3,232.09	3,201.29
		27,146.11	22,306.80
	b) Other current liabilities	5,394.01	4,870.66
	c) Provisions	702.06	928.00
	d) Current Tax Liabilities (Net)	663.10	30.00
	Sub Total -Current Liabilities- B	33,905.28	28,135.46
	Total Liabilities (A+B)	39,272.45	33,153.66
	TOTAL EQUITY AND LIABILITIES	132,498.88	121,845.33

9 Unaudited Consolidated Cash Flow Statement

(Rs in lakhs)

Particulars	Six Months ended	
	30.09.2024	30.09.2023
A) Cash flow from Operating Activities:		
Profit (Loss) Before Tax	13,440.58	10,648.18
Adjustments for:		
Depreciation & amortisation expense	3,104.37	2,772.85
Net loss (gain) on sale/discarding of property plant and equipment	16.16	34.89
Provision (Reversal) for bad and doubtful debt	(197.37)	-
Provision (Reversal/utilisation) for Warranties	(345.00)	-
Unrealised foreign exchange (gain)/Loss	(35.78)	(83.83)
Investment Written-off JV Company	33.16	-
Bad debts written-off	31.77	-
Finance costs	76.92	215.51
Income on fixed deposit and other Deposits	(700.98)	(700.73)
Operating Profit (Loss) before Working Capital changes	15,423.83	12,886.87
Adjustment for changes in Working Capital:		
Decrease/(Increase) in loans (non-current)	3.31	26.17
Decrease/(Increase) in other financial assets (non-current)	(248.27)	(144.88)
Decrease/(Increase) in other non-current assets	(1.00)	(15.91)
Decrease/(Increase) in inventories	(2,663.54)	(3,208.09)
Decrease/(Increase) in trade receivables	(5,185.80)	(957.41)
Decrease/(Inc.) in trade receivables (non-current)	-	-
Decrease/(Inc.) in loans (current)	5.99	10.62
Decrease/(Increase) in other financial assets (current)	471.96	(2,342.49)
Decrease/(Increase) in other current assets	(696.66)	871.19
(Decrease)/Increase in non-current provisions	345.72	255.80
(Decrease)/Increase in trade payables	4,828.79	4,839.19
(Decrease)/Increase in other financial liabilities (current)	(127.27)	32.92
(Decrease)/Increase in current provisions	(62.53)	(52.90)
(Decrease)/Increase in other current liabilities	523.35	55.96
Cash generated from Operating Activities	12,617.88	12,257.04
Income tax paid	(2,780.22)	(2,299.14)
Net cash from/(used in) Operating Activities (A)	9,837.66	9,957.90
B) Cash flow from Investing Activities:		
Payments for purchase of property, plant and equipment, intangible assets, capital work in progress, capital advances (Net of Sales)	(6,999.59)	(5,222.17)
Ad-hoc Payment Received from Insurance Company against Claim filed towards Fixed Assets	3,000.00	-
Maturity from (Investment in) other bank balance	0.71	1.95
Income on fixed deposit and other Deposits	700.98	700.73
Net cash from/(used in) Investing Activities (B)	(3,297.90)	(4,519.49)
C) Cash flow from Financing Activities:		
Increase (Decrease) in long term borrowings	-	-
Finance cost paid other than finance lease	(7.58)	(142.01)
Payment of dividend on equity shares	(5,263.93)	(3,947.97)
Payment of finance lease	(117.83)	(107.12)
Net cash from/(used in) Financing Activities (C)	(5,389.34)	(4,197.10)
Net Increase/(Decrease) in cash & cash equivalents (A+B+C)	1,150.41	1,241.31
Add:-Cash and cash equivalents at the beginning of the period	20,602.63	18,301.69
Cash and cash equivalents at the end of period	21,753.04	19,543.00

Note:1.The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.

Note:2. Previous year's figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosure



LIGHT UP THE WORLD

FIEM INDUSTRIES LIMITED

Registered Office : D-5, Mansarovar Garden, New Delhi - 110015 (INDIA)

Tel. : +91-11-25101002/03/04/05 **E-mail :** investor@fiemindustries.com

Website : <http://www.fiemindustries.com> **CIN :** L36999DL1989PLC034928

- 10 Provision for Taxation includes current tax expense and deferred tax expense.
- 11 Previous period's figures have been regrouped/ rearranged wherever necessary, to make them comparable.
- 12 These results for the Quarter and Six months ended September 30, 2024 are available on the website of the Company (www.fiemindustries.com) and website of the Stock Exchanges viz. BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).

**By order of the Board
For FIEM INDUSTRIES LIMITED**

Sd/-

**J.K. Jain
Chairman & Managing Director
DIN-00013356**

Place- Rai, Sonapat (HR.)

Date- November 13 , 2024

ANIL S GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

201, VIKRAM TOWER, 16, RAJENDRA PLACE, NEW DELHI - 110008

TEL. : 257 28146, 415 38344

INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY AND YEAR TO DATE UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AS AMENDED

Review report to
The Board of Directors
FIEM INDUSTRIES LIMITED
D-5, Mansarovar Garden, New Delhi-110015

1. We have reviewed the accompanying statement of standalone unaudited financial results of Fiem Industries Limited ("the Company") for the quarter ended 30th September 2024 and year to date from 1st April 2024 to 30th September 2024 (the "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Anil S. Gupta & Associates

Chartered Accountants

Firm Registration Number 004061N



Anil Kumar Gupta

Partner

(Membership No. 083159)

UDIN :- 24083159BKCOQX6836

Date: 13/11/2024

Place: Rai, Haryana

ANIL S GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

201, VIKRAM TOWER, 16, RAJENDRA PLACE, NEW DELHI - 110008

TEL. : 257 28146, 415 38344

INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY AND YEAR TO DATE UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AS AMENDED

Review report to
The Board of Directors
FIEM INDUSTRIES LIMITED
D-5, Mansarovar Garden, New Delhi-110015

1. We have reviewed the accompanying statement of consolidated unaudited financial results of Fiem Industries Limited ("the Parent") and its subsidiaries (the parent and its subsidiaries together referred to as 'the Group'), its share of the net profit/(loss) after tax and total comprehensive income/loss of its joint ventures for the quarter ended 30th September 2024 and year to date from 1st April 2024 to 30th September 2024 (the "statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

S. No.	Name of the Company	Country of Incorporation	Percentage shareholding	Consolidated as
1	Fiem Industries Japan Co., Ltd.	Japan	100%	Subsidiary
2	Fiem Research and Technology S.r.l.	Italy	100%	Subsidiary
3	Fiem Kyowa (HK) Mould Company Ltd.	Hongkong	50%	Joint venture



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Other Matters

The consolidated unaudited financial results includes interim financial results of One (1) Joint Ventures which reflect Net Loss of Rs 1.05 lakhs and 0.96 lakhs respectively for the quarter and half year ended 30.09.2024 and Two (2) Subsidiaries which reflects Net Profit after tax of Rs 34.40 Lakhs and Rs 3.87 Lakhs respectively for the quarter and half year ended 30.09.2024, which are certified by the management of the company. According to the information and explanations given to us by the Management, these financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of our reliance on the financial results certified by the Management.

Date: 13/11/2024
Place: Rai, Haryana



For Anil S. Gupta & Associates
Chartered Accountants

Firm Registration Number 004061N

Anil Kumar Gupta
Partner

(Membership No. 083159)
UDIN:-240831598KCOQY5141

FIEM INDUSTRIES LTD.
Results Highlights Standalone: Q2FY25 & H1FY25

Financial Results comparison (Standalone) Q2FY25 Vs Q2FY24

- 20.08% growth in Sales in Q2FY25 as compared to Q2FY24. Total Sales during Q2FY25 is Rs 607.45 Crore as compared to Rs 505.85 Crore in Q2FY24.
- 20.26% growth in Automotive Sales in Q2FY25 as compared to Q2FY24. Sales of "Automotive segment" during Q2FY25 is Rs 606.75 Crore as compared to Rs 504.53 Crore in Q2FY24.
- 18.90% growth in PAT in Q2FY25 as compared to Q2FY24. PAT during Q2FY25 is Rs 49.83 Crore as compared to PAT of Rs 41.91 Crore in Q2FY24.

Financial Results Comparison (Standalone) Q2FY25 Vs Q1FY25:

- 5.90% growth in Sales in Q2FY25 as compared to Q1FY25. Total Sales during Q2FY25 is Rs 607.45 Crore as compared to Rs 573.61 Crore in Q1FY25.
- 6.18% growth in Automotive Sales in Q2FY25 as compared to Q1FY25. Sales of "Automotive segment" during Q2FY25 is Rs 606.75 Crore as compared to Rs 571.45 Crore in Q1FY25.
- 1.28 % growth in PAT in Q2FY25 as compared to Q1FY25. PAT during Q2FY25 is Rs 49.83 Crore as compared to PAT of Rs 49.20 Crore in Q1FY25.

Financial Results Comparison (Standalone) H1FY25 Vs H1FY24

- 20.94% growth in Sales in H1FY25 as compared to H1FY24. Sales during H1FY25 is Rs 1181.05 Crore as compared to Rs 976.56 Crore in H1FY24.
- 21.01% growth in Automotive Sales in H1FY25 as compared to H1FY24. Sales of Automotive segment during H1FY25 is Rs 1178.20 Crore as compared to Rs 973.65 Crore in H1FY24.
- 26.39% growth in PAT in H1FY25 as compared to H1FY24. PAT during H1FY25 is Rs 99.03 Crore as compared to PAT of Rs 78.35 Crore in H1FY24.

